EXECUTIVE COMMITTEE MEETING

Candlepin Restaurant **January 24, 2008**
Barton, VT **6:00 PM**

MINUTES

Those attending:

Committee		Staff	Guests
Reginald Bunnell	Martha Feltus	Shannon Bedor	Joe Gresser
Robert Croteau	Dave McCue	Judy Butson	
William Davies	David Redmond	Steve Patterson	
Philip Edgerton	Peter Rodin	Laurie Zilbauer	

The Meeting was called to order by President William Davies at 6:10 PM.

Minutes
A motion to accept the minutes of the October 25, 2007 meeting as presented was made by Reginald Bunnell and seconded by Peter Rodin. The motion was approved on a voice vote.

Financials
A motion to approve the November and December 2007 Financial Statements subject to audit was made by David Redmond and seconded by Reginald Bunnell. The motion was approved on a voice vote.

FY2007 Audit Reports
Judy Butson advised the committee that there were no findings or recommendations by the Auditors this year.

A motion to recommend the Full Board approve NVDA's FY2007 Audit Reports was made by Martha Feltus and seconded by David Redmond. The motion was approved on a voice vote.

Committee Appointments
Steve Patterson and Judy Butson advised the committee that there is still a vacancy on the Finance Committee and the Revolving Loan Fund Committee due to the passing of Michael Dunn. A replacement member is needed for each committee.

A motion was made to appoint Steve Marsh to the Finance and Revolving Loan Fund Committees. The motion was duly seconded and approved on a voice vote.

Transportation Funding Letter
Steve addressed the committee with regard to a letter being sent to Vermont House and Senate Transportation Committees and Governor Douglas. The letter addresses the concerns regarding the ability of the State of Vermont to adequately maintain its current transportation infrastructure and to better assist towns in serving their citizens with safe, efficient roads.

Update on Business Plan Competition
Steve updated the committee on the progress of the Business Plan Competition. There were 38 total entries between new and existing businesses. A committee has selected 6 finalists from each category and the completed business plans need to be turned in by February 12th. The committee will then select one finalist from each category and there will be a reception held in honor of the winners.

Co-generation Project update
Laurie Zilbauer updated the committee on the Co-generation study that was done for the St. Johnsbury/Lyndon Industrial Park and surrounding businesses.

Food Venture Center
Steve addressed the committee with regard to the Food Venture Center moving to the Hardwick Industrial Park. Hardwick has become an agricultural hub for the kingdom and the addition of the Food Venture Center will only enhance that.

Status of Burke Study
Laurie Zilbauer updated the committee on the development plans for Burke Mountain. She presented a map showing the current plans for housing, recreation and business developments.

Tourism Committee/Regional Plan Status
Steve advised that the Tourism Committee has completed a draft of the revised section for the Regional Plan. The Board decided that the next section to be worked on will be the Economic Development Section. A committee will be formed in the near future.

A motion to adjourn the meeting was made by Reginald Bunnell and seconded by Robert Croteau. The motion was approved on a voice vote. The meeting was adjourned at 7:40 PM.

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