



NVDA
*Northeastern Vermont
Development Association*

EXECUTIVE COMMITTEE MEETING

**Eastside Restaurant
Newport, VT**

**December 14, 2017
5:00 PM**

MINUTES

Those attending:

Committee:

Reginald Bunnell
Pat Whitney
John Morley

Grant Spates
Fred Saar

Guests

Shannon Baxevanis
Nick Sherman

Staff:

Tina Gonyaw
David Snedeker

The Meeting was called to order by President Grant Spates at 5:14

Update Agenda

None

Minutes

A motion to accept the minutes of the November 9, 2017 meeting as presented was made by John Morley and seconded by Reginald Bunnell. The motion was approved on a voice vote.

NVDA National grid MOU recommendation

Presented David Snedeker & Shannon Baxevanis

Shannon from National Grid explained a draft Memorandum of Understanding (MOU) agreement between NVDA and National Grid that describes in detail community and economic development programs that would be put in place for Northeast Kingdom businesses and communities if a proposed transmission line is constructed in the region. National Grid would fund the community and economic development programs and funds would be managed and flow through NVDA.

A motion to recommend to the full board that NVDA should participate in the MOU with National Grid that would create loan and grant programs was made by John Morley and seconded by Fred Saar. The motion was approved on a voice vote.

Carter Business Resource Center to meet use separation and fire code requirements. NVDA may need to move reserve funds to cover the estimated \$15,000+ expense.

Any Other Business

There being no other business a motion to adjourn was made by Fred Saar and seconded by Patricia Whitney. The motion was approved on a voice vote.

The meeting was adjourned at 5:30pm.