



**NVDA**  
*Northeastern Vermont  
Development Association*

~ MINUTES ~  
**BOARD OF DIRECTORS' MEETING**  
**Newport Country Club, Newport, VT**  
**December 08, 2016 6:00 PM**

**THOSE ATTENDING:**

**Directors:** Rep. Lynn Batchelor, Russ Blake, Jim Brown, Hope Colburn, Robert Croteau, William Davies, Jeanne Desrochers, Louisa Dotoli, Conrad Doyon, Scott Dunn, Kim Fried, Claudio Fort, Real Lanoue, Peter Lyon, Gregory Noyes, Ed O'Leary, John Morley, Brandy Robillard, Sen. John Rodgers, Fred Saar, Beula-Jean Shattuck, Grant Spates, Sen. Bobby Starr, Laurence Thompson, Rep. Chip Troiano, Rep. Gary Viens, Patricia Whitney, Mark Whitworth, Rep. Sam Young

**Guests:** Michelle Boomhower, Vince Dotoli, Matt Langham, Allan Moreau, Ken Robie, Robin Smith, Victor Veve, Will Veve

**Employees:** Judy Butson, Shannon Moreau, Doug Morton, David Snedeker

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The meeting was called to order by Vice President Saar at 6:00 PM.

**Minutes**

A motion by Conrad Doyon, seconded by Patricia Whitney to accept the minutes of the June 23, 2016 meeting as mailed, carried unanimously.

**October 2016 Financials**

A motion by William Davies, seconded by Grant Spates to accept the October 2016 financial statements subject to audit, carried unanimously.

**Approval of FY2016 Audit Reports**

A motion by Patricia Whitney, seconded by Beula-Jean Shattuck, to approve the Audit Reports for FY2016, carried unanimously.

**Purchase, Remediation, and Sale of Bosch Tool Corporation Property in Lyndon, VT**

David Snedeker addressed the board with regard to NVDA participating in a brownfields redevelopment project with a solar developer at the Bosch Tool Corporation property in Lyndon. David explained there were protections for RDC's/RPC's provided by the legislature that would be used to work with the developer. NVDA would own the property as an intermediary and access assessment and planning funds to facilitate the development. NVDA would transfer ownership back to the developer after the corrective action plan is completed. The developer will cover all expenses related to the property purchase and pay NVDA a management fee.

A Motion by Rep. Sam Young, seconded by Sen. John Rodgers to ratify NVDA's participation in the project as per the letter of intent NVDA signed with VWSD, LLC, carried unanimously.

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**Guest Speaker – Michele Boomhower, Director of Policy, Planning and Intermodal Development at Vermont Agency of Transportation**

Michelle Boomhower gave a powerpoint presentation on the VTrans organization, past work, future priorities and funding. She was joined by Ken Robie and Matt Langham also of the agency. They touched on topics of Safety, Asset Management, Vermont's Clean Water Act and Municipal Transportation, VT State Standards, Corridor Management, etc.

They fielded questions and advised that all should access information about projects and road conditions, etc. at Agency of Transportation (<http://vtrans.vermont.gov>)

**Avenue Associates Dissolution**

David addressed the board with regard to a recommendation from our auditor RHR Smith & Co. He explained that Avenue Associates was founded back in 1984 by a group of four investors to purchase and renovate a building for the purpose of office rental space. In 2000, three of the investors agreed to sell their shares to NVDA leaving NVDA as the sole stockholder in Avenue Associates.

It is the recommendation of NVDA's auditor to dissolve Avenue Associates transferring property title to NVDA. This would reduce administrative costs and could allow for some property tax benefits.

A motion by Rep. Sam Young, seconded by Conrad Doyon to dissolve Avenue Associates and transfer property title to NVDA, carried unanimously.

**NVDA Energy Committee & Natural Resources Committee**

David updated the Board on the Regional Energy Planning work that NVDA staff was working on and invited Board members to participate if they were interested. He asked the Board if there were any members interested in serving on a Natural Resources committee to review the water quality planning work that NVDA was working on to implement the Clean Water Act. He asked that any board members or community members who were interested to contact him for more information.

**Any Other Business**

There being no further business, a motion by Conrad Doyon, seconded by John Morley to adjourn the meeting, carried unanimously.

Vice- President Saar adjourned the meeting at 7:40 PM.