



NVDA
*Northeastern Vermont
Development Association*

~ MINUTES ~
BOARD OF DIRECTORS' MEETING
Eastside Restaurant, Newport, VT
December 14, 2017 6:00 PM

THOSE ATTENDING:

Directors: Lynn Batchelor, Brent Beck, Jim Brown, Reginald Bunnell, Hope Colburn, Bill Davies, Bill Davis, Jeanne Desrochers, Laura Dolgin, Conrad Doyon, Scott Dunn, Marty Feltus, Real Lanoue, Ken Linsley, Peter Lyon, Michael Marcotte, Mike Metcalf, Greg Noyes, Peter Rodin, Fred Saar, Brian Smith, Grant Spates, Larry Thompson, Patricia Whitney, Mark Whitworth

Guests: Shannon Baxevanis, Nick Sherman

NVDA Staff: Judy Butson, Tina Gonyaw, Lorna Higgs, Alison Low, David Snedeker

The meeting was called to order by President Spates at 6:00 PM.

Update Agenda

None

Minutes

A motion by Reginald Bunnell, seconded by Peter Rodin to accept the minutes of the June 15, 2017 meeting as mailed, carried unanimously.

October 2017 Financials

A motion by Bill Davies, seconded by Conrad Doyon to accept the October 2017 financial statements subject to audit, carried unanimously.

Approval of FY2017 Audit Reports

Judy stated that there were no major findings although it was suggested that a disaster plan be put into place.

A motion by Fred Saar, seconded by Larry Thompson, to approve the Audit Reports for FY2017, carried unanimously.

NVDA Energy Plan Update

Presented by Alison Low

The attached schedule set forth deadlines for the plan adoption. Although staff has missed some deadlines we are still on track for the June 30, 2018 deadline for certification by Public Service Department. There have been changes made to the Land Use and Natural Resources sections that meet the requirements for Act 171. These changes have been posted on our web site and Constant Contact emails have been sent out stating that.

NVDA Basin Plan Updates

Presented by David Snedeker

Frank Maloney was unable to attend. He will be sending out an email to the NVDA Board describing NVDA's role in the basin planning process and our progress to date. Board members may email questions/comments to Frank (or through Tina).

Approval of MOU for signing – National Grid and NVDA

Shannon Baxevanis, National Grid & David Snedeker

President Spates relayed to the NVDA Board that the Executive Committee is recommending to the full NVDA Board that NVDA participate in an MOU agreement with National Grid for the creation of loan and grant programs for the businesses and communities of the Northeast Kingdom.

Shannon from National Grid explained the Memorandum of Understanding (MOU) which will be put in place to boost economic development and job creation in Vermont's Northeast Kingdom if their transmission project is completed. Funds for community and economic development would be contributed by National Grid and flow through and be managed by NVDA. The programs and processes created would be similar to those already utilized by NVDA.

A motion was made by Bill Davies, seconded by Fred Saar, to approve signing of the MOU between National Grid and NVDA. The vote by the board was 23 -2 in support of the motion.

Other Business

None

There being no further business, a motion by Fred Saar, seconded by Patricia Whitney to adjourn the meeting, carried unanimously.

President Spates adjourned the meeting at 6:35 PM.