



NVDA
*Northeastern Vermont
Development Association*

~ MINUTES ~
BOARD OF DIRECTORS' MEETING
Highland Lodge, Greensboro, VT
March 23, 2017 6:00 PM

THOSE ATTENDING:

Directors: Keith Ballek, Russ Blake, Farley Brown, Jim Brown, Joel Cope, William Davies, Jeanne Desrochers, Laura Dolgin, Conrad Doyon, Scott Dunn, Kim Fried, Peter Lyon, Paul Monette, John Morley, Edward O'Leary, Tom Robinson, Fred Saar, Laurence Thompson, Linda Wells, Mark Whitworth, Rep. Sam Young

Guests: Allan Moreau, Sarah Waring

Employees: Alison Low, Shannon Moreau, Irene Nagle, David Snedeker

The meeting was called to order by President Cope at 6:00 PM.

Update Agenda

Heidi Lauren Duke, CEO, Highland Lodge welcomed the board and gave a brief update on her acquisition of the lodge and what guests can experience when they stay.

Minutes

A motion by Conrad Doyon and seconded by Fred Saar to accept the minutes of the December 08, 2016 meeting as mailed, carried unanimously.

January and February 2017 Financials

A motion by Paul Monette, seconded by William Davies to accept the January and February 2017 financial statements subject to audit, carried unanimously.

Guest Speaker – Sarah Waring – Center for an Agricultural Economy

Sarah Waring, Executive Director of the Center for an Agricultural Economy, spoke to the Board about the development and operation of the Vermont Food Venture Center in Hardwick. She spoke about client growth, facility usage, farm to institution processing and business development.

Approval of Mortgage on the Gallery Building with Passumpsic Savings Bank authorizing David Snedeker to sign on behalf of NVDA

A motion by William Davies, seconded by Rep. Sam Young to approve the following resolution, carried unanimously. Tom Robinson abstained.

That NORTHEASTERN VERMONT DEVELOPMENT ASSOCIATION borrow a sum of money not to exceed Three Hundred Thirty Thousand Dollars (\$330,000) from the Passumpsic Savings Bank upon such terms and conditions as DAVID SNEDEKER, Executive Director of Northeastern Vermont Development Association shall approve, and that DAVID SNEDEKER be authorized to execute such note or notes and other documents as may be necessary or advisable to secure such financing, specifically including the granting unto the said Passumpsic Savings Bank a first mortgage upon those certain lands and premises known as the Gallery Building having an address of 36 Eastern Avenue in the Town of St. Johnsbury, Vermont, said premises being all and the whole of the same land and premises conveyed by Quit Claim Deed dated December 28, 2016 and recorded in Book 416, Pages 206-207 of the Town of St. Johnsbury Land Records from Avenue Associates, Inc. to Northeastern Vermont Development Association.

Approve Canaan, Holland and Newark Town Plans

Irene Nagle addressed the board with regard to the Canaan, Holland and Newark Town Plans. Town Plan Review Committee hearings were held on February 22, 2017 for Holland and Newark and March 22, 2017 for Canaan, these plans have been found to be in compliance with the Regional Plan and VT statutes.

A motion by Conrad Doyon, seconded by Jeanne Desrochers, to approve the Canaan, Holland and Newark Town Plans, carried unanimously.

There being no further business, a motion by Conrad Doyon, seconded by Laurence Thompson to adjourn the meeting, carried unanimously.

President Cope adjourned the meeting at 7:15 PM.